

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF KENTUCKY POWER)	
COMPANY FOR AUTHORITY TO ISSUE AND)	
SELL FIRST MORTGAGE BONDS OF ONE)	CASE NO. 93-098
OR MORE NEW SERIES)	

O R D E R

IT IS ORDERED that Kentucky Power Company ("Kentucky Power") shall file an original and six copies of the following information with this Commission, with a copy to all parties of record, within ten days from the date of this Order. If the information cannot be provided by this date, you should submit a motion for an extension of time stating the reason a delay is necessary and include a date by which the information will be furnished. Such motion will be considered by the Commission.

1. Kentucky Power has accounted for approximately \$96 million of the proposed \$100 million issuance. Provide a complete breakdown of the uses of the proposed \$100 million First Mortgage Bonds. This breakdown should include amounts to refinance debt due and payable during calendar year 1993, debt repayable at a premium, short-term refinancing, anticipated construction usage of the proposed borrowing, and any other intended use.

2. For any debt due and payable at a premium, provide the present value analysis of any cost savings. This analysis should include all assumptions, workpapers, and other documentation to support such analysis.

3. Provide a copy of Kentucky Power's 1993 and 1994 construction budget. Identify the sources of funds Kentucky Power plans to use to finance this budget. Provide complete details of all construction projects Kentucky Power proposes to finance through this proposed bond issuance. If construction has been previously approved by the Commission, cite the case number and date approval was granted.

4. At what interest rate(s) does Kentucky Power currently expect to issue the proposed securities?

Done at Frankfort, Kentucky, this 22nd day of April, 1993.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director